

Explanation of variances – pro forma

Name of smaller authority: **Ulgham Parish Council**

County area (local councils and **Northumberland**)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,140	16,024				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,000	11,200	200	1.82%	NO		
3 Total Other Receipts	10,062	10,000	-62	0.62%	NO		
4 Staff Costs	3,200	3,250	50	1.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,978	19,924	2,946	17.35%	YES		Expenditure in 2019-20 would have returned to normal levels however a decision was taken to purchase the Ulgham Meadows site for £14000 when it was put up for sale. Expenditure was higher in 2018-19 due to work on the War Memorial so the variance is not as high as it would have been in a year of average expenditure.
7 Balances Carried Forward	16,024	14,052				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,024	14,052				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,280	57,280	14,000	32.35%	YES		The Parish Council acquired the Meadows following purchase in this year. Increase in fixed assets of purchase price of £14,000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable