

Explanation of variances – pro forma

Name of smaller authority: **Ulgham Parish Council**
 County area (local councils and Northumberland)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	16,024	14,052				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,200	11,400	200	1.79%	NO		
3 Total Other Receipts	10,002	3,506	-6,496	64.95%	YES		The Parish Council received a grant of £10,000 in 2019-20 towards the purchase of the Meadows site which was their only income in that year. In 2020-21, they received a grant of £2000 for work to the trees at the tennis courts, contribution from the UVA towards the cost of bunting. A wayleave of £300 for access across the Meadows land and over £700 VAT reclaim.
4 Staff Costs	3,250	3,008	-242	7.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,924	11,332	-8,592	43.12%	YES		The sum of £14,000 was spent on the acquisition of the Meadows site in 2019-20 with other expenditure remaining average for the year. The Council spent over £2000 on the tree works at the tennis court in 2020-21 as well as purchasing bunting for the village, a new bin and a new speed indicator sign none of which was expected expenditure in the year.
7 Balances Carried Forward	14,052	14,618			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,052	14,618				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,280	60,060	2,780	4.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable